

Parkside Church of the Nazarene

Balance Sheet

08/17/20

As of August 17, 2020

Accrual Basis

	<u>Aug 17, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank 0292 (primary)	11,211.93
US Bank Secondary 0300 (desig.)	6,818.97
US Bank Third Acct 0791 (FAC)	689.10
Total Checking/Savings	<u>18,720.00</u>
Total Current Assets	18,720.00
Fixed Assets	
Building and Grounds	5,350,332.82
Total Fixed Assets	5,350,332.82
Other Assets	
Returned Deposit Amount	-151.64
Computers	199.04
Total Other Assets	<u>47.40</u>
TOTAL ASSETS	<u><u>5,369,100.22</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Cards	
US Bank MC - 4602 - Tony	303.46
US Bank MC - 4586 - Michele	1,582.97
Total Credit Cards	<u>1,886.43</u>
Total Credit Cards	1,886.43
Other Current Liabilities	
District Loan	50,000.00
Designated Funds - Ministries	
Love Offering	550.00
R2R	217.00
Belize	50.00
Benevolence	860.00
Children's Ministry	3,664.02
Coffee Fund	375.00
Cuba	974.00
Homeless Ministry	257.00
Jesus Squad	545.00
Marketing Fund	17,959.05
Men's Ministry	2,181.50
Missions Income	199.50
Parking for Parkinsons	3,512.92
Prayer Ministry	2.95
Reunion Hosting Expenses	-41.30
Senior Adult Ministry	231.00
Sunday School	-59.03
Women's Ministry	1,256.54
Youth Ministry	5,548.80
Designated Funds - Ministries - Other	-673.00
Total Designated Funds - Ministries	<u>37,610.95</u>
Credit Cards Payable	
Chase	4,482.07
Discover 1	12,788.16
Elan Visa	28,594.78
Credit Cards Payable - Other	-95.00
Total Credit Cards Payable	<u>45,770.01</u>

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Payroll Liabilities	1,089.57
WIF Construction Loan	158,386.71
Total Other Current Liabilities	<u>292,857.24</u>
Total Current Liabilities	294,743.67
Long Term Liabilities	
Parsonage Deposit	1,000.00
WIF Mortgage Loan	1,421,737.44
Total Long Term Liabilities	<u>1,422,737.44</u>
Total Liabilities	1,717,481.11
Equity	
Retained Earnings	3,839,995.18
Unrestricted Net Assets	-188,114.33
Net Income	-261.74
Total Equity	<u>3,651,619.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,369,100.22</u></u>