

Parkside Church of the Nazarene

08/07/20

Balance Sheet

Accrual Basis

As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank 0292 (primary)	22,446.10
US Bank Secondary 0300 (desig.)	6,818.97
US Bank Third Acct 0791 (FAC)	689.10
Total Checking/Savings	<u>29,954.17</u>
Total Current Assets	29,954.17
Fixed Assets	
Building and Grounds	<u>5,350,332.82</u>
Total Fixed Assets	5,350,332.82
Other Assets	
Computers	<u>199.04</u>
Total Other Assets	<u>199.04</u>
TOTAL ASSETS	<u><u>5,380,486.03</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Cards	
US Bank MC - 4586 - Michele	<u>394.50</u>
Total Credit Cards	<u>394.50</u>
Total Credit Cards	394.50
Other Current Liabilities	
District Loan	50,000.00
Designated Funds - Ministries	
Belize	50.00
Benevolence	1,000.00
Children's Ministry	3,515.72
Coffee Fund	125.00
Cuba	800.00
Homeless Ministry	257.00
Jesus Squad	510.00
Marketing Fund	17,959.05
Men's Ministry	2,109.50
Missions Income	49.50
Parking for Parkinsons	3,512.92
Prayer Ministry	2.95
Reunion Hosting Expenses	-41.30
Senior Adult Ministry	231.00
Sunday School	-59.03
Women's Ministry	1,256.54
Youth Ministry	<u>6,043.73</u>
Total Designated Funds - Ministries	37,322.58
Credit Cards Payable	
Chase	4,482.07
Discover 1	12,788.16
Elan Visa	<u>29,845.86</u>
Total Credit Cards Payable	47,116.09

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Payroll Liabilities	2,757.38
WIF Construction Loan	158,386.71
Total Other Current Liabilities	<u>295,582.76</u>
Total Current Liabilities	295,977.26
Long Term Liabilities	
Parsonage Deposit	1,000.00
WIF Mortgage Loan	1,424,176.06
Total Long Term Liabilities	<u>1,425,176.06</u>
Total Liabilities	1,721,153.32
Equity	
Retained Earnings	3,839,995.18
Unrestricted Net Assets	-188,114.33
Net Income	7,451.86
Total Equity	<u>3,659,332.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,380,486.03</u></u>