

Parkside Church of the Nazarene

08/07/20

Balance Sheet

Accrual Basis

As of July 31, 2020

	Jul 31, 20
ASSETS	
Current Assets	
Checking/Savings	
US Bank 0292 (primary)	2,147.72
US Bank Secondary 0300 (desig.)	6,818.97
US Bank Third Acct 0791 (FAC)	689.10
Total Checking/Savings	9,655.79
Total Current Assets	9,655.79
Fixed Assets	
Building and Grounds	5,350,332.82
Total Fixed Assets	5,350,332.82
Other Assets	
Returned Deposit Amount	-125.00
Computers	199.04
Total Other Assets	74.04
TOTAL ASSETS	5,360,062.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Cards	
US Bank MC - 4586 - Michele	1,582.97
Total Credit Cards	1,582.97
Total Credit Cards	1,582.97
Other Current Liabilities	
District Loan	50,000.00
Designated Funds - Ministries	
Love Offering	550.00
R2R	70.00
Belize	50.00
Benevolence	1,050.00
Children's Ministry	3,657.64
Coffee Fund	375.00
Cuba	914.00
Homeless Ministry	257.00
Jesus Squad	545.00
Marketing Fund	17,959.05
Men's Ministry	2,181.50
Missions Income	199.50
Parking for Parkinsons	3,512.92
Prayer Ministry	2.95
Reunion Hosting Expenses	-41.30
Senior Adult Ministry	231.00
Sunday School	-59.03
Women's Ministry	1,256.54
Youth Ministry	5,428.80
Total Designated Funds - Ministries	38,140.57
Credit Cards Payable	
Chase	4,482.07
Discover 1	12,788.16
Elan Visa	28,594.78
Total Credit Cards Payable	45,865.01

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	<u>Jul 31, 20</u>
Payroll Liabilities	3,202.40
WIF Construction Loan	158,386.71
Total Other Current Liabilities	<u>295,594.69</u>
Total Current Liabilities	297,177.66
Long Term Liabilities	
Parsonage Deposit	1,000.00
WIF Mortgage Loan	1,424,176.06
Total Long Term Liabilities	<u>1,425,176.06</u>
Total Liabilities	1,722,353.72
Equity	
Retained Earnings	3,839,995.18
Unrestricted Net Assets	-188,114.33
Net Income	-14,171.92
Total Equity	<u>3,637,708.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,360,062.65</u></u>